

2020 ANNUAL REPORT



BILECO 33RD 1ST AGMA & SECA

ANNUAL GENERAL
MEMBERSHIP ASSEMBLY



STATE OF THE ELECTRIC
COOPERATIVE ADDRESS



NOVEMBER 19, 2021



THEME: "Arise as One: Championing National Development
and Building Sustainable Communities Through Rural
Electrification"

PROGRAMME

PRELIMINARY OPENING PROGRAM

Registration
Mass 8:00 AM
Press Conference 9:30 AM
Preliminary Program 10:30 AM
Pakighimamat and Audio Visual Presentations

Philippine National Anthem

Opening Message **JASPER ALDRICH EARL MADERAZO**
Board President

Solidarity Messages **HON. PRESLEY C. DE JESUS**
PHILRECA Party-list
HON. GODOFREDO C. GOYA
RECOBODA Party-list
HON. ADRIANO A. EBCAS
AKO PADAYON Party-list
HON. EMMANUEL P. JUANEZA
NEA Administrator
ATTY. JANEENE DEPAY-COLINGAN
PHILRECA GM and Executive Director
ALLAN L. LANIBA, MPA, MM
NAGMEC President

Intermission Number FROILAN CARMEN & MARIDEL MASIBAG

Messages **HON. GERARD ROGER M. ESPINA**
Municipal Mayor of Naval
HON. ROGELIO J. ESPINA, MD, FPOA
Governor, Province of Biliran
HON. GERARDO J. ESPINA, JR.
Representative, Lone District of Biliran

State of the Electric Coop Address **ENGR. GERARDO N. OLEDAN**
General Manager

Intermission Number PL Program AVP

Introduction to the Guest Speaker AVP

Message from the Guest Speaker **HON. SERGIO C. DAGOOC**
APEC Party-list Representative

Plaques and Citations

- Plaque of Appreciation to the Guest Speaker
- Plaque of Appreciation to the Biliran Governor and Congressman
- Plaque of Recognition to Top 10 Big Load Prompt Payors

Closing Remarks **ENGR. REYNALDO B. ROSTATA**
Board Auditor

PLENARY

1. Calling to Order
2. Roll Call
3. Reading of the Notice of Meeting
4. Reading of the Minutes of the Previous Meeting
5. Approval of the Minutes
6. Presentation of the 2020 Annual Report
7. Plenary Agenda
 - a. BGI Embedded Connection
 - b. Conduct of Virtual AGMA and Online Registration
 - c. Conduct of Digital/Electronic Balloting during District Elections
8. Open Forum
9. Adjournment

Attendance Raffle (Major and Grand Prizes)

Emcee: *Ann-Marie B. Meracap*
Novi R. Maderazo

ABOUT THE COVER

The cover depicts the selfless dedication of linemen who put their lives on the wire to keep the lights on. BILECO could not carry out its mission without these light warriors who worked day in and out even in the midst of storms or pandemic. The courage shown by these linemen serves as a beacon of hope to bounce back and arise as one during difficult times.





BILECO
We serve, because we care.

BILIRAN ELECTRIC COOPERATIVE, INC.
BRGY. CARAYCARAY, NAVAL, BILIRAN

Dear Valued Member-Consumer-Owners:

We have the honor to present to you the Annual Report of the Biliran Electric Cooperative, Inc. for the calendar year 2020.




SALVACION C. JORNAES
Board President




ENGR. GERARDO N. OLEDAN
General Manager

2020 ANNUAL REPORT
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OUR MISSION

An electric distribution utility recognized as a hallmark of excellence by providing premium customer satisfaction by 2030

OUR VISION

To provide reliable, safe, quality and efficient electric service for a developed and progressive Biliran Province

CORE VALUES

Godliness
Discipline
Honesty
Excellence
Accountability
Respect
Teamwork

We serve, because we care.



Message

My warmest greetings to the Biliran Electric Cooperative, Inc. (BILECO) as it holds its 33rd Annual General Membership Assembly.

I am pleased with BILECO's unwavering commitment in making rural electrification an indispensable catalyst for national development. By building avenues for collaboration and innovation among your stakeholders and member-consumers, you enable the communities and industries in the province to become important players in our nation-building efforts.

May this virtual gathering strengthen your resolve to provide safe, reliable and efficient power to your clientele. By upholding excellence in your endeavors, I am confident that you will continue to improve the quality of your services and contribute to the socio-economic progress of the province.

Together, let us lead the way to a brighter and stronger nation.

I wish you a successful virtual event.



A handwritten signature in black ink, appearing to read 'Rodrigo Duterte'.

RODRIGO ROA DUTERTE
President
Republic of the Philippines

Message

My warmest greetings to the Biliran Electric Cooperative, Inc. (BILECO) on your 33rd Annual General Membership Assembly (AGMA).

Membership is at the heart of cooperation. Cooperative membership is the driving force for an alternative economic system predicated upon user ownership and benefit. It's part and parcel of the big picture of cooperation. But what's also true is how little many members themselves actually understand it. This is due to two basic factors: how well we communicate the co-op message and how people actually synthesize it.

Our country forges ahead with positive momentum. We anticipate an expansion of horizons for our people, especially for those willing to maximize the opportunities made possible by our integration with the local economies. Let our fellowmen gear up for the rapid pace of our era, as we enable them to harvest the yields of reform.

Congratulations and I wish you an invigorating activity.


HON. GERARDO J. ESPINA, JR.
Representative
Lone District of Biliran



Message

On behalf of your APEC Party-list family, I express my cheerful salute to Biliran Electric Cooperative as you celebrate your 33rd Annual General Membership Assembly and First State of the EC Address.

First, let me commend the dedicated men and women of BILECO headed by the General Manager, Engr. Gerardo N. Oledan, Board President, Ms. Salvacion C. Jornales, together with the Board of Directors, Department Heads, and Area Supervisors. Each one of you may play a different role, yet, I believe that the success of BILECO is a reflection of your individual hard work and passion as a team of Warriors of Light.

May this Annual General Membership Assembly be a stark reminder that BILECO, and the wholehearted support of its member-consumer-owners, is a pride of Biliran and the entire Filipino nation. Throughout the harrowing course of the pandemic, BILECO has not only energized Biliran; as an electric cooperative, it has actively advocated for sustainable rural and national development through various social services, ranging from Pantawid Liwanag Program, DOLE TUPAD, and Medical Assistance Program of the Department of Health.

It is my great pride and privilege to represent a performing electric cooperative such as BILECO in the halls of Congress. Your enthusiasm to spark change, integrity in service, and compassion to your member-consumer-owners guide me as I perform my duties as your APEC Party-list Representative. With great confidence, I look forward to a stronger connection to BILECO in the years to come. With a shared purpose, we do not only energize, together, we strive to empower and change lives.

Happy 33 years of keeping the lights on.

Mabuhay ang BILECO! Mabuhay ang One EC-MCO Movement!



HON. SERGIO C. DAGOOC
Representative
APEC Party-list



Message

On behalf of PHILRECA Party-List, I would like to extend my warmest congratulations to all of you as we celebrate your first State of the EC Address and your 33rd Annual General Membership Assembly!

To everyone constituting the success that is Biliran Electric Cooperative, I commend you for your utmost dedication in the service of providing electricity to your community and paving the way for clean and sustainable rural development. To General Manager Engr. Gerardo Oledan, this cooperative would not have been successful if not for your leadership. To Board President, Salvacion C. Jornales, and the Board of Directors, your vision helps us reach greater heights. To the ever hardworking Area Managers, Department Supervisors, employees, and staff, your unwavering commitment to your cooperative and the service is unparalleled. I salute all of you!

Despite the global pandemic that we are currently facing, you never fall short in prioritizing your member-consumer-owners. You show great value for transparency and cooperation. You are always a step forward in ensuring that no one gets left behind through your inclusive and innovative services.

With that, I would like to express my appreciation for our member-consumer-owners and our Warriors of Light, the dedicated people behind one of the top-performing electric cooperatives in the country.

It truly is both an honor and a privilege to represent you in Congress.

Together with Power Bloc, I will prioritize the best interest of all Electric Cooperatives and your respective member-consumer-owners. I will forward your concerns and continuously provide you the support you need as we traverse the challenges of 2021 and the years to come.

Let us continue to work hand in hand in heeding the calls and catering to the needs of every member-consumer-owner.

Mula sa kaibuturan ng aking puso, maraming salamat sa inyong dedikasyon at tapang sa pagseserbisyo at pagpapailaw sa Biliran. Mistulang ilaw at inspirasyon din kayo para sa amin sa Kongreso. Salamat sa pagpapailaw sa Biliran sa loob ng tatumpu't-anim na taon.

Mabuhay kayo, BILECO! Mabuhay ang One EC-MCO Movement! Mabuhay ang lahat ng taong nagsisilbing mga Sundalo ng Pailaw!



HON. PRESLEY C. DEJESUS
Representative
PHILRECA Party-list



Message

My warmest greetings to the Biliran Electric Cooperative on your 33rd Annual General Membership Assembly and 1st State of the Electric Cooperative Address!

On behalf of the RECOBODA Party-List, let me offer my salute to the hardworking men and women of BILECO: General Manager Engr. Gerardo N. Oledan, Board President Ms. Salvacion C. Jornales, the Board of Directors, and the diligent employees for your exemplary service and commitment to serving the people of Biliran. I commend you all for consistently providing quality service to your member-consumer-owners.

Throughout the years, BILECO has always been a top-performing electric cooperative. I applaud BILECO for being able to continuously provide electricity to the people of Biliran despite the challenging times. Let me also express my deepest admiration to BILECO for remaining strong, resilient, and relentless in empowering households and improving the quality of life in your communities. May you all continue to provide light and inspire hope to your member-consumer-owners amid any adversities.

To the member-consumer-owners of BILECO, my heartfelt gratitude for your support and cooperation with your electric cooperative. Rest assured that your welfare is of utmost importance.

As your representative in Congress, along with the Power Bloc, we commit to be your voice and to forward legislative measures and programs which will safeguard your interest. May we all continue to work hand-in-hand towards our shared advocacy of sustainable rural development through total rural electrification.

Congratulations, BILECO! More power!



HON. GODOFREDO N. GUYA
Representative
RECOBODA Party-list



Message

Greetings!

This Assembly is a celebration of BILECO's success and a recognition of the perseverance of the board members, management team, employees, stakeholders, and most importantly, the member-consumer-owners, towards achieving our goal of providing a brighter future for everyone.

I would like to extend my sincerest congratulations to the Board President Salvacion C. Jornales and to the General Manager Gerardo N. Oledan for being exemplary leaders of BILECO. Your commitment is a reminder of the true essence of leadership, serving our people and communities first and foremost. I would also like to extend my gratitude to the employees of BILECO for being loyal Warriors of Light despite these challenging times.

In this momentous occasion, I would like to recognize the member-consumer-owners of BILECO for being the very reason why our movement exists and continues to flourish. The achievement of the total rural electrification program of the government would not be possible without the perseverance of electric cooperatives like BILECO, guided by the trust of its MCOs.

We hope that through your 33rd Annual General Membership Assembly and State of EC Address, the BILECO family will continuously seek new ways to improve our services and further contribute to rural development. Let us help each other and ensure that our member-consumer-owners get the best service they truly deserve.

On behalf of Ako Padayon Pilipino Party-List, congratulations to my BILECO family. Isang karangalan makasama kayo sa layuning makatulong sa bansa at sa mga komunidad.

Mabuhay ang BILECO! Padayon BILECO!



HON. ADRIANO A. EBCAS
Representative
AKO PADAYON PILIPINO Party-list



Message

Cheers and congratulations to the Biliran Electric Cooperative (BILECO) on the celebration of your 33rd Annual General Membership Assembly and 1st State of the Electric Cooperative Address.

The Covid-19 pandemic has significantly affected everyone in the province and worldwide. As we confront what may well be the deepest developmental slump of our generations, we should aim to make the most of all our potential drivers of sustainable commercial growth to alleviate and improve the situation. Hence, this year's theme, "Arise as One: Championing National Development and Building Sustainable Communities Through Rural Electrification." Consequently, let us keep everybody busy by encouraging them to start and build something into enthusiasm and action, and most importantly giving you reason to look forward to a bright, concerted future with every stakeholders, for we are all accountable in bringing forth social growth and economic development that our constituents deserve.

The Government, through strengthened collaborations, will take into consideration existing and potential capacities of our institutions to ensure the successful, effective and sustainable implementation in expanding the availment of our programs of assistance and services.

At sa lahat po ng mga hardworking men and women of BILECO, my gratitude to your partnerships and collaborations with the Provincial Government of Biliran. You have played an essential role in snowballing the dynamism and enthusiasm of our fellow Biliranon in providing the much needed community-driven programs and services especially in this time of public health emergency.

Once again, congratulations!

May you have a rewarding and fruitful 33rd AGMA and 1st SECA celebration.

More power! To God be the Glory!



HON. ROGELIO J. ESPINA, MD, FPOA
Governor
Biliran Province



Message

Greetings to the Biliran Electric Cooperative, Inc. (BILECO) on the occasion of its 33rd Annual General Membership Assembly (AGMA) and the first-ever State of the Electric Address (SECA) via online platform.

Rural electrification has, time and again, proven to have made a huge difference in the living conditions of the poor Filipino families and communities. To drive this forward, the National Electrification Administration (NEA) and its partner electric cooperatives (ECs) have intensified the implementation of the rural electrification program.


Over the years, ECs such as BILECO, have been a reliable and dynamic collaborator in the pursuit of the total electrification of the country. For almost 50 years now, it has been demonstrating zeal and dedication to service, thereby allowing more Filipinos in the countryside to leverage the socio-economic opportunities brought by electricity.

But, we have bigger responsibilities to carry on as we go along. And for an electric cooperative that has been at the forefront of countryside development, it should all the more innovate, encouraging an outlook that is only determined to succeed and improve. While there are barriers that may hamper our way in realizing our goals, let this be a reminder of what we can do together to map out responsive plans and programs for the benefit of the Filipino people whom we have committed to serve to the best that we can.

Indeed, these are critical times for us. But it is precisely for this reason that we should be armed with a clearer vision in sustaining exemplary performance that ultimately redounds to the betterment of our Member-Consumer-Owners (MCOs). With your dedication to fulfil the noble goals of the Rural Electrification Program and the commitment you have shown through the years, I am confident that you will be able to reach even greater heights, ensuring that the interest of all your MCOs are well taken care of.

Today, as you hold this occasion with the unity theme, "Arise as One: Championing National Development and Building Sustainable Communities through Rural Electrification", it is my hope that BILECO will continue to move forward in our shared cause of uplifting the lives of the rural folks. Let us make our fellowmen feel the change the government has envisioned for this country, and may our cooperation be strengthened to sustain a momentum towards a holistic countryside development.

Again, congratulations and I wish BILECO all the best! Mabuhay!



EMMANUEL P. JUANEZA

Administrator
National Electrification Administration



Message

A pleasant day to all the Member-Consumer-Owners, Board of Directors and to the men and women of the Biliran Electric Cooperative, Inc. (BILECO) as you hold your 33rd Annual General Membership Assembly and First State of the Electric Cooperative Address (SECA) through the virtual platform.

The year 2020 has been tough for all of us as we faced numerous challenges such as the onslaught of the Typhoons Quinta, Rolly and Ulysses, including the outbreak of the Corona virus disease or COVID-19, among others.

The power industry is not spared from these adversities. But, on the other hand, these provided the key players, such as the Electric Cooperatives (ECs), the chance to see the real picture on where they stand. These tested their strengths and uncovered their weaknesses that made them realize their vulnerability to various threats.

ECs, like BILECO, serve as effective instruments of progress. Despite the trials in the past, BILECO bounced back and slowly brought back normalcy in the community. Its experiences has given BILECO the essential learnings on how to become stronger in order to continue pursue its mandate.

I thank BILECO for not wavering from its sworn oath to bring electricity to their coverage area that will push development of people and communities as evidenced by its achievement of a Triple A categorization, 100 percent energization and 93 percent repayment to its power provider. Further, serve as a benchmark in its drive to empower the MCOs through its innovative programs on information dissemination and communication using variety of media platforms.

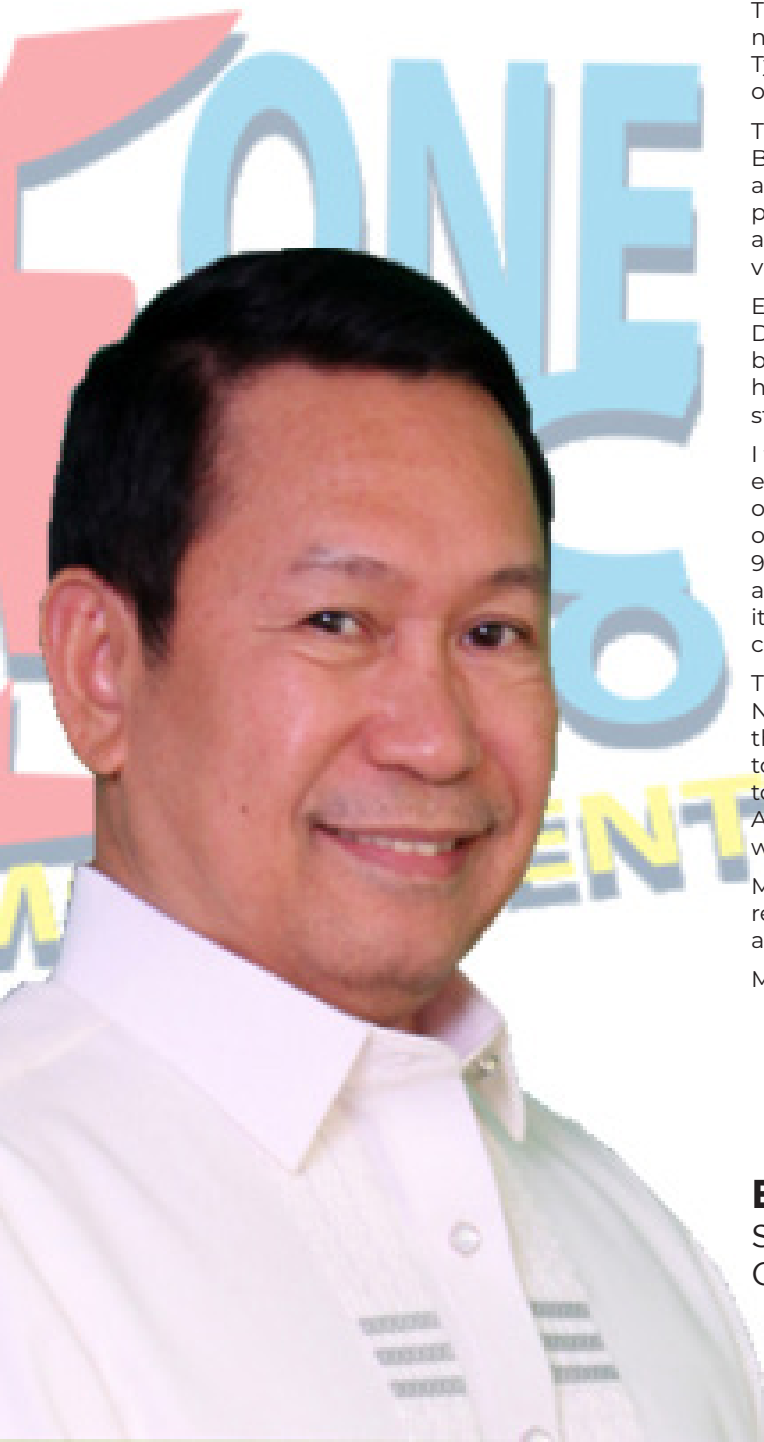
This year with the theme "Arise as One: Championing National Development and Building Sustainable Communities through Rural Electrification" is a great opportunity for us to brainstorm and elicit ideas that will be translated to operative approaches in order to fulfill the vision of the AmBisyon 2040 of President Rodrigo Roa Duterte. The NEA is with you in this battle.

May this virtual gathering be a venue for unity towards realizing our hope for a better Philippines. May you all be well and safe always.

Maraming salamat at Mabuhay tayong lahat!



EDGARDO RAMA MASONGSONG
Supremo of Rural Electrification
One EC-MCO Movement



Message

Greetings of Peace and Happiness!

Warmest congratulations on your 33rd Annual General Membership Assembly (AGMA) and State of the Electric Cooperative Address (SECA)! I am very pleased to be one with you in celebrating another year in the service to our people and to our cause.

Under the leadership of General Manager Engr. Gerardo N. Oledan and Board President Jasper Aldrich Earl D. Maderazo, BILECO was able to go beyond in service for our Member-Consumer-Owners (MCOs). To all BILECO Board of Directors, the management team, employees, stakeholders, and especially the MCOs, thank you for your unending support and efforts to the Rural Electrification Program.

As you celebrate your AGMA and SECA, I want to express my utmost gratitude to all who are continuously believing and supporting our advocacies and movement towards Rural Electrification. May your commitment in fulfilling our goals serve as an inspiration and motivation for others to reach higher.

While in the midst of a pandemic, allow me to challenge you to set the bar higher in terms of EC services, efficiency and collaborative efforts with other ECs and MCOs. May your achievements and success cement your resolve to bring our advocacies at the forefront for the benefit of the communities that we serve. Rest assured that PHILRECA, as your association, will always be in your service and will fight in solidarity with you towards rural development.

Mabuhay and Power On!



ATTY. JANEENE DEPAY-COLINGAN
Executive Director and General Manager
PHILRECA



Message

The Energy Regulatory Commission (ERC) extends its warmest greetings to the officials, employees, and member-consumer-owners (MCOs) of Biliran Electric Cooperative, Inc. (BILECO) as you hold your 33rd Annual General Membership Assembly (AGMA) and 1st State of Electric Cooperative Address (SECA).

Your theme: “Arise as One: Championing National Development and Building Sustainable Communities Through Rural Electrification” underscores your resolve to help improve the lives of the citizenry and transform communities using collaborative effort as your impetus. This also proves your unwavering commitment to missionary electrification as you work towards the achievement of your vision to be recognized as a hallmark of excellence by providing premium customer satisfaction.

Since the COVID-19, the demand scenario has drastically changed as it shifted from commercial and industrial loads to residential loads. People’s lifestyle had changed correspondingly as the home has become the center of activities. Thus, the need for a stable electricity must be ensured and business continuity plans must be in place to secure operations and infrastructures while protecting your greatest asset – your people.

Distribution utilities, such as BILECO, should rise above the challenges caused by the pandemic and the shift to the ‘New Normal’ environment. The use of technologies must be optimized in order to ensure the continuous delivery of electric power service and contribute to the country’s economic recovery.

Rest assured that the ERC will always support your endeavors towards provision of reliable, safe, quality and efficient electric service, as we “Enable a Regulatory environment that is Conducive to economic growth”.

May your 33rd AGMA and 1st SECA be fruitful and meaningful.



AGNES VST DEVANADERA
Chairperson and CEO
Energy Regulatory Commission



Message

NGCP congratulates the Biliran Electric Cooperative, Inc. (BILECO) on their 33rd Annual General Membership Assembly and first ever State of the Electric Cooperative Address.

BILECO is a strong electric cooperative that has been serving the province of Biliran for more than 3 decades. True to its anniversary theme of “Arise as One: Championing National Development and Building Sustainable Communities Through Rural Electrification,” the cooperative continues to embody the essence of a distribution utility which puts their member-consumers first, energizing household after household for the development of the province. The cooperative’s numbers, with 92% sitio energization, 94% household connection, and 100% barangay energization, speaks of its achievements in fulfilling its mission of a developed and progressive Biliran.

With the end of the COVID-19 pandemic and its accompanying challenges still unclear, BILECO and NGCP must work even closer to achieve the highest levels of dependability during these challenging times. Electricity is a critical utility now more than ever, and we must continue working to keep the lights on in every home.

NGCP supports BILECO’s vision of providing premium customer service. We remain a steadfast partner of the cooperative as we create a better and more developed future for the province and the nation.

To BILECO’s Board of Directors, Management, employees, and member-consumers, congratulations and more power!



ANTHONY L. ALMEDA
President and CEO
National Grid Corporation of the
Philippines



Message

May I convey my warmest greetings to the Officers and Members of the Biliran Electric Cooperative, Inc. (BILECO), as they hold their 33rd Annual General Membership Assembly (AGMA) and the State of the Electric Cooperative Address (SECA) on November 19.

This year's assembly bears the theme: "Arise as One: Championing National Development and Building Sustainable Communities through Rural Electrification." Unity and cooperation are most effective tools to promote nation's growth and development. When the principle of cooperation (interdependence) is born, we build communities that promote harmony and well-being for all. Thus, the soul of national development lies in the principle of sharing and cooperation.

I pray that this assembly may foster a collaborative mindset and active participation among the various institutions and organizations, local government units, non-government organizations and socio-civic groups.

God bless you all!



+REX C. RAMIREZ, DD
Bishop of Naval

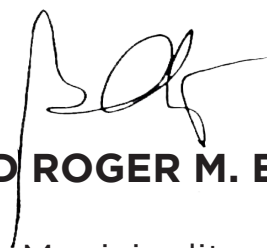
Message

My sincerest congratulations to the BILECO Board of Directors, Management, Staff, Employees and member consumers to its 33rd Annual General Membership Assembly (AGMA) and first ever State of the Electric Cooperative Address (SECA) on November 19, 2021, highlighting this year's theme; "Arise as One: Championing National Development and Building Sustainable Communities Through Rural Electrification."

Electrification is regarded as one of the most significant breakthroughs that has brought about the improvement and advancement of people's lives. The uses of the electricity are seen in the everyday activities such as those in communication, business, transportation, and the like. In remote and rural areas where most people are poor, rural electrification is one factor in alleviating rural poverty.

BILECO over the years prides itself being in the forefront of bringing electrical power to rural and remote areas of our province. Through this noble undertaking, BILECO has succeeded in helping our rural barangays achieved in reaping considerable amount of economic and social development.

Once again, my warmest felicitation and congratulation. God bless us all.



HON. GERARD ROGER M. ESPINA
Mayor
Municipality of Naval



Message

BILECO is a vital contributor in shaping the growth of our island's flourishing economy, thus in the process it will surely help secure the welfare of our community. Your institution's many historic challenges, surmounted through the tireless determination of your members have paved the way for what is BILECO today.

Let this synergy navigate us through today's age of possibilities towards greater prosperity and inclusiveness for all Biliranons. May this event empower your members more to pursue their aspirations and contribute further for a positive and equitable development of our island province.

The Municipality of Almeria will continue to support and work with you as one of our reliable partners in championing for rural development that is geared towards building sustainable communities.

Mabuhay BILECO and my best wishes!



HON. RICHARD D. JAGUROS
Mayor
Municipality of Almeria

Message

Greetings!

This 33rd Annual General Membership Assembly (AGMA) with the Theme, "Arise as One Championing National Development and Building Sustainable Communities Through Rural Electrification."

Is really a noteworthy event in terms of capacity development. When I say capacity development it starts from the principle that people are best empowered to realize their full potential when the means of development are sustainable, home-grown, long term, generated and managed collectively by those who stand to benefit.

In my capacity as the Chief Executive of the municipality of Biliran it is my very own perception that Electric Cooperatives play a major role in economic development down-the-line because we know for a fact that we are experiencing the catastrophe of pandemic; wherein, we have to do something to recover of our local economy so that we arise as one. And indeed, this event also seeks to highlight the importance of the management and conservation of our environment and to ensure reliable and uninterrupted electric service to our member-consumers.

Therefore, I encourage everyone to do our part to help the government's efforts to regain the losses of our economy brought about by COVID-19 pandemic.

Keep safe everyone!



HON. GRACE J. CASIL

Mayor
Municipality of Biliran



Message

The Municipality of Cabucgayan is committed to sustain and strengthen our partnership with the Biliran Electric Cooperative, Inc. (BILECO) under the management of General Manager Gerardo N. Oledan to help promote all programs and projects of the National Electrification Administration for total electrification and in achieving success towards building a brighter future of the nation, for the sake of our member-consumer-owners in the locality.

It cannot be denied as a fact that BILECO experienced some bigger but manageable challenges before where there were remaining sitios in barangays of this municipality which are mostly remote and disperse and more difficult to electricity access. But today, due to intensive resources, time and efforts made by BILECO personnel they are able to develop and initiate various innovative solutions to provide electrification in the entire community.

On the other hand, being MCOs of the coop, we can contribute by enabling more sustainable ways in electricity conservation by simply turning off or unplug lights and appliances when they're not in use. By doing so we could save up to 20% of our current household electricity consumption.

We, the public officials and employees of the Local Government Unit of Cabucgayan, will continue to support for sustainable rural development under the Department of Energy Agenda 2030.

On the coop's 33rd Annual General Membership Assembly this 19th day of November 2021 with a theme, "Arise as One: Championing National Development and Building Sustainable Communities Through Rural Electrification," on behalf of the Cabucgayanons, we would like to express our gratitude to the present government, the National Electrification Administration, and Biliran Electric Cooperative for being a dynamic and responsive government offices for rural development in partnership with globally-competitive Electric Cooperatives and for helping empower the electricity consumers.



HON. MARISOL A. MASBANG
Mayor
Municipality of Cabucgayan



Message

My best wishes to BILECO on the occasion of your 33rd Annual General Membership Assembly with the theme, "Arise as One: Championing National Development and Building Sustainable Communities Through Rural Electrification.

Energy is: "...the golden thread that connects economic growth, social equity and an environment that allows the world to thrive." (UN 2012) Thus, rural electrification is critical for the socio-economic development of non-urban areas in developing and emerging municipalities, particularly those located in remote communities, while minimizing environmental disruption. As we rise together, let us always prioritize the well-being of our people in all of our plans and policies.

May you continue your commitment to providing electricity at the lowest possible cost while also advancing the pursuit of responsible sustainability goals. As government leaders, we will support your innovations and actions which are guided by our local roots and focused on delivering value to your member-consumers as we all work to make Biliran province a better place to live.

Congratulations once more on 33 years of championing rural electrification goals and being at the forefront of consumer advocacy. I hope that this assembly will strengthen our resolve to achieve our common goal of providing electricity to all Biliranon households.

Thank you and More Power!



HON. RHODESSA DELANTE-REVITA
Mayor
Municipality of Caibiran



Message

My warmest greetings to the men and women of Biliran Electric Cooperative (BILECO) as you hold your 33rd Annual General Membership Assembly.

The cooperative system has been an effective mechanism in bolstering our efforts towards revitalization. As government reform has spurred vital citizen participation in matters of public interest, our institutions are beginning to reap the benefits of transparency and accountability.

Our resources are properly allocated, trust between the public and private sectors is reinforced, and inclusiveness allows us to help those who have been historically relegated to the margins. May you continue in both your personal and professional lives to add to our momentum on the path to change.

This event is a timely opportunity for you to further enhance our electrification programs. Your contributions to these comprehensive electrification programs have uplifted the people of Biliran, allowing them greater access to a basic necessity. May you sustain your community, empower its residents to pursue their own aspirations with excellence and determination, and open up more opportunities to realize our shared goal of lasting, equitable progress.

Let me wish you a fruitful gathering because this endeavor will surely rebound to the benefit of our people in success.

Congratulations to all!



HON. HUMPHREY B. OLIMBA
Mayor
Municipality of Culaba



Message

My warmest greetings to Biliran Electric Cooperative, Inc. (BILECO) as you celebrate the 33rd Annual General Membership Assembly (AGMA) with the theme, “Arise as one: Championing National Development and Sustainable Communities Through Rural Electrification”.

This year’s theme is reflective of your support for the economic and social development of the Province of Biliran. This event shows your enduring perseverance to serve your consumers with utmost transparency and accountability.

Moreover, as you carry on, always be guided by the coop’s vision – to be a “leading cooperative” that is member-focused, value-driven and highly innovative reaching out beyond its boundaries leaving a legacy in the heart and mind of everyone. Let us consistently move towards that goal evident in the programs and projects conducted and the services offered to the clientele. The unswerving commitment and dedication, despite the midst of the pandemic is a manifestation of the solemn pledge to reach the goals and ideals of the cooperative.

Finally, I would like to express my sincerest gratitude for BILECO’s incessant support as we continue to promote and advance the interests of our ECs and the rural consumers. I sincerely wish you all the best in the years to come as you continue to serve the community with excellence as your standard.



HON. RODOLFO J. ESPINA, SR.
Mayor
Municipality of Kawayan



Message

BILECO is filled with overflowing gratitude and respect to its member-consumer-owners (MCOs) for despite the outbreak of the CoViD-19 pandemic, the cooperative remained operational, stable and had still performed with excellence.

The year's crisis was out of our control in the first few months, 2020 has been a very tough year for the most of us. BILECO has issued extensions for bill payment deadlines and passed programs that will aid the financial needs of the member-consumer-owners. These were made and done to help each other in times of difficulty and desperate situations. And of course, these were made and done with the support from DOE, ERC, NEA and APEC.

The cooperative has been continuing to update and create coop policies that will benefit the member-consumer-owners. These are policies that can be implemented regardless of whatever crisis may hit such as the pandemic. We will push programs supporting livelihoods, affordable power installations and the efficient and effective electric service. We are slowly implementing programs providing free house-wiring materials installation for indigents. Hopefully, we can serve more member-consumer-owners in the future and that the cooperative will be more capable of providing free services to those Biliranons who really need assistance.

Now, let us move forward in aiming progress and development for Biliran Electric Cooperative. And while we are at it, let us protect our rights as member-consumer-owners starting by protecting the cooperative. Countless of hurdles and challenges were faced by electric cooperatives (ECs) in the country. Many are eyeing to take over booming ECs. For now, I can only say that let us keep protecting BILECO to protect ourselves.

We still have more plans in store for you. More programs are yet to come. More opportunities will be opened. Slowly but surely, these initiatives will be implemented for the cooperative thinks of the member-consumer-owners' well-being.

Finally, we have conquered 2020 and have stayed healthy and optimistic of what's to come in the succeeding years.

Mabuhay ang BILECO!

Mabuhay ang Member-Consumer-Owners!


SALVACION C. JORNALES
President
Board of Directors



Message

Having led BILECO for almost 7 years now, I am proud to share that the coop has stayed afloat despite the crisis we faced during the onslaught of several typhoons in the past years. We remained as one of the best performing coops not just in our region but also nationwide as we continue to implement various programs and projects for improvement.

As we adopt PHILRECA's theme which is "Arise as One: Championing National Development and Building Sustainable Communities Through Rural Electrification," I believe we have fulfilled this vision yet we are also still striving to pursue its realization by finding ways to fully implement total rural electrification in the province of Biliran. Currently the coop has provided our MCOs various programs to conveniently avail of power services without tearing their pockets. These programs will not only aid our MCOs but will also pave the way for them to uplift their living conditions and start their micro businesses with the use of electricity thus spurring economic growth in the localities.

Also, with the creation of more consumer and partner organizations within the franchise area such as the BILECO-EC-MCO Partnership & Organization of Warriors for Empowerment & Reform (B-EMPOWER) and the BILECO League of Accredited and Skilled Electricians (BLASE), we are confident that we can positively achieve our goals, mission and vision. By empowering and continually educating both coop personnel and our MCOs, we can now progress to the future with confidence that we can accomplish our coop plans and objectives.

Our ongoing implementation of capital expenditure projects for additional capacity in power supply and the upgrading of power lines for power reliability is evident of our unwavering commitment to constantly improve our services. These projects which are aimed at improving power quality and minimize power outages have no doubt will lead us to attaining our mission and the realization of our vision.

We have done much and have come far and with the continued support of our beloved MCOs and stakeholders, the coop will remain steadfast in its commitment to provide premium customer service and in delivering reliable, safe, quality and efficient electric service for a developed and progressive Biliran Province.



ENGR. GERARDO N. OLEDAN

General Manager
Biliran Electric Cooperative, Inc.



LINE MAINTENANCE

APEC CASH ASSISTANCE



FEEDING PROGRAM



AGMA

TASK FORCE - PRRD



EC INITIATIVE



BILECO UNDER THE NEW NORMAL



The year 2020 is a year of a battle between humankind and COVID-19. It puts our technology, the health care system, education, and humanity to the ultimate test. Here in the Philippines, it was a year full of torment. It dawned with the eruption of Mount Taal in Batangas which caused a serious economic impact, aggravated by the surge of Novel Corona Virus Disease (Covid-19) cases.

In the second semester of 2020, the pandemic has worsened. The infected Filipinos skyrocketed experiencing mild to moderate respiratory illnesses. Seniors, children, and those with comorbidities were more vulnerable to developing severe respiratory distress. The Department of Health reported fatalities.

To contain COVID-19, President Duterte declared a State of Calamity throughout the Philippines thru Proclamation No. 929 series of 2020 effective March 16. In response, Governor Rogelio J. Espina of Biliran signed and issued on the same day Local Executive Order No. 18 series of 2020 imposing a 15-day limited border closure for people in the entire province to prevent the spread of COVID-19. Said EO appeared to be a foretaste of a more stringent restriction following the rising cases in neighboring islands.

Upholding Public Health Protocols

Two days after issuing EO No. 18, the provincial government declared enhanced community quarantine in the province to safeguard Biliranons against the threat of the disease. It forced people to stay at home prompting the government to provide relief and cash assistance.

The community restriction gradually takes its toll on the economy. Some business establishments and institutions suffered losses while others bankruptcy further crippling the local economy. On the new declaration, BILECO responded by temporarily suspending its operations on March 19. However, a dedicated crew was mobilized



Despite the pandemic, the coop needs to sustain its productivity. Hence, on April 14, BILECO resumed its collection activities following its usual office hours from Monday to Friday. The management strictly encouraged employees and consumers alike to observe minimum public health standards when inside the premises or on the field. The coop also administered a house-to-house collection of bill payments for MCOs not permitted to go out or those living in areas under community quarantine or lockdown.

to respond to complaints. Likewise, BILECO arranged online banking payment schemes for the convenience of MCOs in bills payment. The coop also implemented the payment deferment for power bills due from March 15 until April 30, following the advice from the Department of Energy and the National Electrification Administration.

Likewise, BILECO provided the needed support to boost health and promote the safety of employees like the provision of basic medical and hygiene supplies such as masks, sanitizers, and supplements to all employees. Regular sanitation and disinfection of office premises were also undertaken.

New Normal in IEC

Regular activities and programs which require face-to-face attendance were temporarily put on hold with the surge of COVID-19. Under the new normal, BILECO considered alternative ways

In line with disease spread prevention, BILECO management developed the new normal management plan which sets operational guidelines and strategies on the prevention and control of Covid-19 in the workplace. One approach is to encourage full vaccination of all workforce. The management also opted for flexible work arrangements for its employees thru Work from Home to avoid paralyzation of operation while on community restrictions.



and developed strategies to continue to deliver information to the customers. As a result, BILECO pulled off the first-of-its-kind program known as the Bilecoryente Balita.

Bilecoryente Balita was launched on February 14 of 2020 as an info news platform for social media to give a news-on-TV-feel to broadcast updates on the EC operations and events. It received affirmative remarks from its MCOs and stakeholders alike. The making of the said program is fulfilling but quite laborious and time-consuming. Intending to keep a weekly virtual presence in the social media, BILECO then introduced a new program called Bileconek Live.

In Bileconek Live, the Information Officer hosts the program and discusses crucial topics affecting the electric cooperatives and the electric power industry. This also serves as a refresher for member-consumer-owners by keeping them abreast of policies and mandates governing the ECs. BILECO used these platforms to educate MCOs regarding

ways to protect themselves and prevent the spread of the virus.

BILECO also conducts month-long online contests through Facebook such as the Bilecowizz Mo To, Tanong ni BILECO, Sagot ay Premyo to increase the number of followers while raising awareness on matters affecting the power industry.

While working from home became essential, BILECO availed of the Zoom and other similar tools and applications for virtual meetings to keep pace of the operation.

Giving back

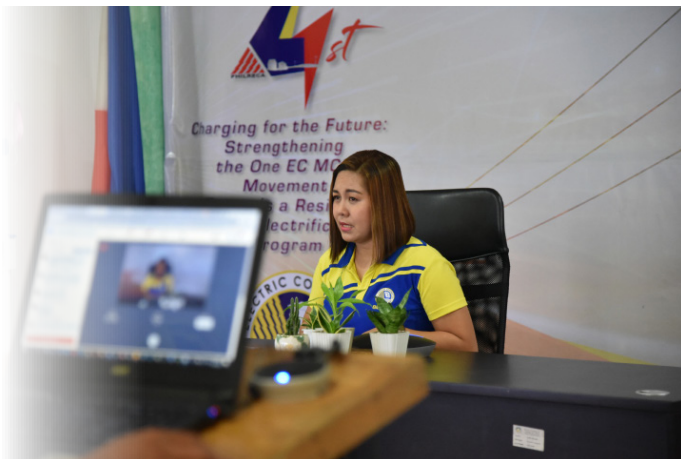
In the most trying times, the love and care for each other is a blessing.

To show its care, BILECO extended help to its financially struggling MCOs particularly the lifeline consumers.

BILECO, through the initiative

of the Philippine Electric Cooperatives Association (PHILRECA), implemented the Pantawid Liwanag (PL) Program. The PL program subsidized the two-month power bill consumption of lifeline consumers from March to April 2020. Over 8,000 MCOs availed of the program. Moreover, the Association of Philippine Electric Cooperatives (APEC) Party-list funded the cash assistance payout to 100 consumers affected by Typhoon Ursula in December 2019.

In the following months, the PL program has continued to help less fortunate MCOs. Nearly 200 beneficiaries benefitted from the P3,000 cash assistance during the PLP 2 and PLP 3 payout on





October 2020 and January 2021, respectively.

The coop also donated items to be used in quarantine facilities such as electric fans, face masks, and alcohol to aid the front liners and health workers in the battle against the CoVID-19.



The BILECO Board also initiated “Household Electrification for Indigents Program” by using the unutilized house wiring materials, waiving coop fees, and allowing the payment on

an installment basis. Around 280 beneficiaries availed of the said program.

BILECO also launched a game dubbed “KrismaSaya sa BILECO, Pabwenas kay MCO! Ho! Ho! Ho!”. MCOs who won the game received prizes as prepaid mobile load cards and other items which lasted for two weeks from December 7 until December 18, 2020.

Unparalleled courage

From October to November 2020, three successive typhoons hit some regions in Luzon and Visayas namely Rolly (Goni), Quinta (Molave), and Ulysses (Vaco) which left massive devastations to different sectors and infrastructures in the affected areas.

Immediately, PHILRECA mobilized the

Power Restoration Rapid Deployment-Task Force Kapatid (PRRD-TFK). Linemen from unaffected ECs like BILECO trooped to aid in the power restoration of typhoon-hit regions. BILECO, and other contingents from Region 8, were assigned to the Bicol Region ravaged by typhoon Rolly.

Even at the height of the pandemic, the warriors of light courageously face the threats in order to help sister coops and fellow Filipinos rise back.

On December 16, 2020, the warriors of light returned home safely from Albay.





the Philippine Rural Electric Cooperatives Association (PHILRECA).

The indefatigable warriors of light truly deserved recognition and appreciation for their selfless service and vital contribution to the electrification sector to bring sustainable development to the country.

Another accolade

Due to the undivided efforts and cooperation of BILECO Board of Directors,

management, staff, stakeholders, and MCOs, the coop bagged nine awards and recognitions during the 41st PHILRECA Annual General Membership Meeting Year-End, Strategic Conference, and Thanksgiving which was virtually held on December 1-4, 2020 with the theme,

Champion in education

The Schools Division Office of Biliran recognized BILECO as one of the champion stakeholders of Naval District 2 during the 2020 State of the Division Address, *Pasidungog* and Partnership Roadshow held on November 26, 2020, at Naval School of Fisheries (NSF).

The cooperative was recognized for its continuous assistance and support for the implementation of the programs, projects, and activities of SDO-Biliran under its Learning Continuity Plan.

It can be remembered that BILECO also donated more than 400 reams of bond papers to DepEd as a show of support to the school teachers in the production of learning modules.

Lineman appreciation

BILECO celebrated the first National Linemen Appreciation Day on the 3rd day of August 2020. All employees of the coop joined the celebration held virtually together with the 120 electric cooperatives in the country via Facebook live hosted by





“Charging for the Future: Strengthening the One EC MCO Movement Towards a Resilient Rural Electrification Program”.

The highlight of the said event is the giving of awards and recognition to electric cooperatives in the country dubbed the PHILRECA Awards from the Wires.

PHILRECA recognized ECs based on their performance for the past year including, among others, their contribution, milestone achievements, and innovations.

PHILRECA, together with the 121 ECs are preparing for programs and projects that envision the involvement of member-consumer-owners. As it has always been,

these countless and unconditional efforts are for, no other than, the 13 million MCOs who have been the major source of strength of the missionary movement on total rural electrification.

Indeed, PHILRECA will be charging for the future amidst unprecedented obstacles through the

EVENT TIDBITS

18 MAY 2020

The coop sent a Task Force Kapatid to Eastern Samar to help in their power restoration activities after it was ravaged by typhoon “Ambo” (international name: “Vongfong”) on the 14th of May. Seven personnel were sent for a duration of 14 days.



BILECO launched “BILECOWIZZ MO TO! TANONG NI BILECO, SAGOT AY PREMYO” an online quiz intended for its member-consumer-owners for a chance to win various prizes in line with the coop’s 47th anniversary and at the same time Coop-Union Day celebration on July 6th.

3 JULY 2020

3 AUGUST 2020

BILECO employees participated in the National Linemen Appreciation Day program via Facebook Live hosted by the Philippine Rural Electric Cooperatives Association (PHILRECA) in line with the celebration of the National Electrification Awareness Month (NEAM) 2020.



BILECO sent line workers through the Power Restoration Rapid Deployment - Task Force Kapatid (PRRD-TFK) to help electric coops particularly those in Bicol Region in restoring power in areas with line damages after being devastated by Typhoon Rolly.

3 OCTOBER 2020

involvement of ECs and MCOs.

In summary, the following are the awards and recognitions received by BILECO:

- Paramount Achievement Award
- Circle of Excellence Award
- 3 Years of Power House Excellence Award
- Prompt Payor Award
- Ace of Region Award
- Limelight Award
- Extra Mile Award

- Constant Contributor Award
- Strong Commitment to Brotherhood Award

These awards depict the resiliency and dedication of all the people behind the success of BILECO as the coop has always



BILECO on July 23, 2020.

been determined to entrust a quality and harmonious service towards its member-consumer-owners.

In his keynote speech, the provincial governor congratulated BILECO for the never-ending support and struggle towards continuous electrification programs in the province which according to him spur economic development for its constituents.

Governor Espina also conveyed and encouraged new MCOs to be responsible members of the cooperative by keeping track



Lighting homes

Light finally reached to almost 1,000 homes at Jade Crowne Meadows in Caibiran after the switch-on ceremony and formal energization was conducted by

6 NOVEMBER 2020

BILECO employees and its MCOs voluntarily donated used clothing and items for our dear Kababayans in Bicol Region who suffered the wrath of Super Typhoon Rolly.



Appreciation and giving of certificates and tokens to BILECO PRRD-Task Force Kapatid in helping the affected electric cooperatives and member-consumer-owners in the Province of Albay during typhoons Rolly and Ulysses through the Power Restoration Rapid Deployment - Task Force Kapatid program.

22 JANUARY 2021

5 FEBRUARY 2021

BILECO has accredited 32 qualified electricians in the province. The accreditation was aimed at reducing red tape in processing new connection applications by electricians for MCOs applying for power service connections especially during this time of pandemic..



Women employees of BILECO joined the celebration of the National Women's Month 2021 with a theme "We make change work for women, Juana Laban sa Pandemya: Kaya!" through a virtual culminating activity headed by PHILRECA in recognition of all the women working in the electric power industry.

31 MARCH 2021



of their obligations to pay their power bills.

GM Gerardo Oledan, emphasized that BILECO management and the board of directors will continue to materialize the goal of energizing the remaining unenergized households in Biliran Province.

Amidst the pandemic, BILECO will not stop giving light to communities in Biliran Province because the foremost goal in leading the way towards total electrification remains the top priority of this electric cooperative.

‘Dugo Mo, Kinabuhi Ko’

Light heroes turn life heroes.

“BILECO linemen are not only heroes of light but also heroes of life,” said Provincial Blood Coordinator Von Wendel Ampong during the bloodletting activity held on

August 7, 2020, at BILECO.

The activity dubbed ‘Dugo Mo, Kinabuhi Ko’ was the first BILECO-initiated bloodletting program to help save lives especially this time of health crisis and that blood donations become scarce because of pandemic.

Many have volunteered to donate but less than 30 have passed the screening for donations which included BILECO employees, MSEAC, B-EMPOWER officers, and accredited barangay electricians. A medical team from the Eastern Visayas Regional Medical Center



(EVRMC) facilitated the activity. Board President Reynaldo Rostata encouraged everyone healthy to donate blood to give other people a second chance to live life.

Kadiwa market

Through the leadership of PHILRECA, electric cooperatives a partnered with the Department of Trade and Industry and Office of the Provincial Agriculture to support the Kadiwa ni Ani at Kita program.

Around 18 local farmers and exhibitors displayed their products on sale at the entrance area of the Provincial Capitol, Calumpang, Naval. MCOs visited and bought locally made products and fresh produce at affordable prices.

KEY ACCOMPLISHMENTS OF THE BOARD

2020 has been a fruitful year for the cooperative in terms of the BILECO Board of Directors' Corporate Social Responsibility (CSR) initiatives. The programs and policies were brought by the challenges that the member-consumer-owners (MCOs) faced amidst the worldwide pandemic outbreak and strict quarantine and lockdown protocols implemented by the national and local governments.

The Board proactively dealt with their duties and responsibilities as they facilitated in the information, education and communication (IEC) campaigns of the cooperative. One of the IECs conducted was on the Household Electrification for Indigents Program of which was initially planned in 2019

so as to aid underprivileged residents in the area coverage on their access to electricity. The program has reached and benefited indigents of two (2) districts and will continue to be implemented in the succeeding years for the remaining municipalities.

Meetings with the Multi-Sectoral Electrification Advisory Council (MSEAC) were also actively participated by the Board as they continue to relay information of bringing quality power to MCOs through the major priority projects so as to establish reliable power system in the province. They also attended the Barangay Electricians' Association (BEA) meeting to join ISD on the discussion of accreditation requirements and procedures of the electricians in



transacting with the electric cooperative.

To equip more of their knowledge and skills in the electric industry as policy-makers of a distribution utility, the Board participated the Regional Summit on Member-Consumer-Owners Organizations (MCOOs) by AGMEVEC and FRECOR8, Seminar-Workshop on Philippine Electric Power Industry by NEA and FRECOR8, Movement-Building during Pandemic Times for Electric Cooperative's Board of Directors and Year-end



Strategic Conference by PHILRECA.

With the unexpected outbreak of the coronavirus pandemic crisis, most of the MCOOs were greatly affected and financially burdened with the general/enhanced community quarantine imposed. The Board then immediately waived penalties, surcharges and disconnections for a period of six (6) months from March to August 2020 and condoned penalties/interests on all issued electric bills prior to the said month so as to help mitigate the day to day expenses of the consumers. They also fully supported and availed the Pantawid Liwanag Programs of the Association of Philippine Electric Cooperatives (APEC) through bill payment subsidies and cash assistance that eased the financial struggles of consumers affected by the

pandemic. More support was given to the MCOOs with CSR programs such as relief packs through BILECO AniberSaya Program and Feeding Programs in the districts of Almeria and Kawayan.

The Board, being the leaders and maneuverers of the coop, has not only given attention





to the welfare of external customers but as well as to the improvement of internal customers, particularly the cooperative's employees. The Board fully supported and approved

the creation of a Corporate Communication and Social Marketing Office (CCSMO) so as to complement the IEC campaigns and initiatives of BILECO. There are still more plans,

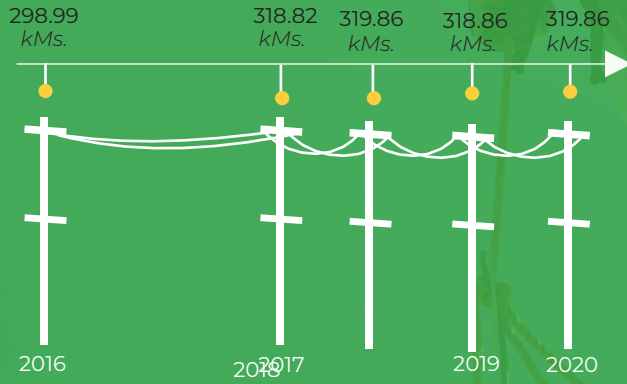
programs and projects in store for BILECO as the Board continues to support management's initiatives and plans for the future.



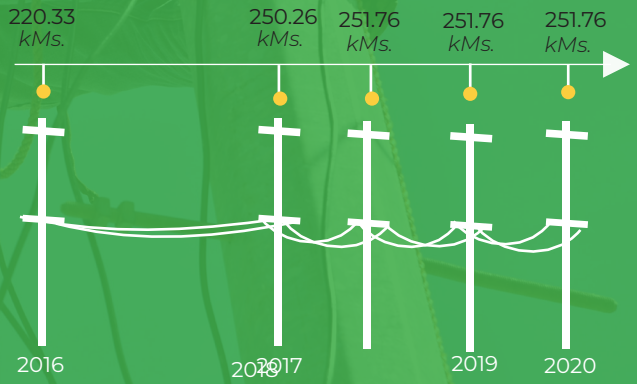


DISTRIBUTION SYSTEM

Primary Line Energized



Secondary Line Energized

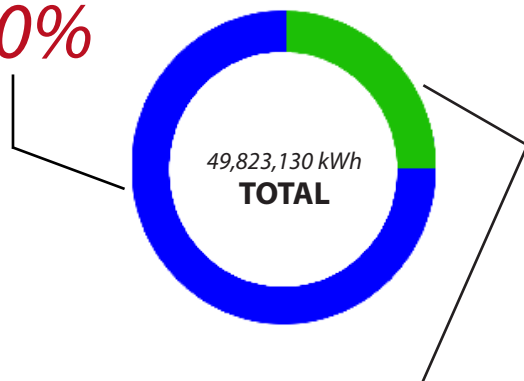


SOURCES OF POWER

Power Sector Assets and Liabilities Management (PSALM)

39,618,100 kWh

80%



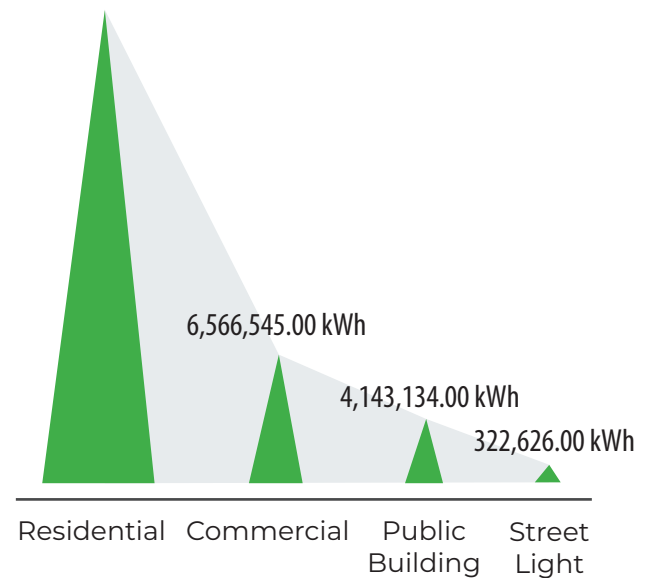
Wholesale Electricity Spot Market (WESM)

10,205,030 kWh

20%

POWER SOLD PER CLASS

30,813,918.00 kWh

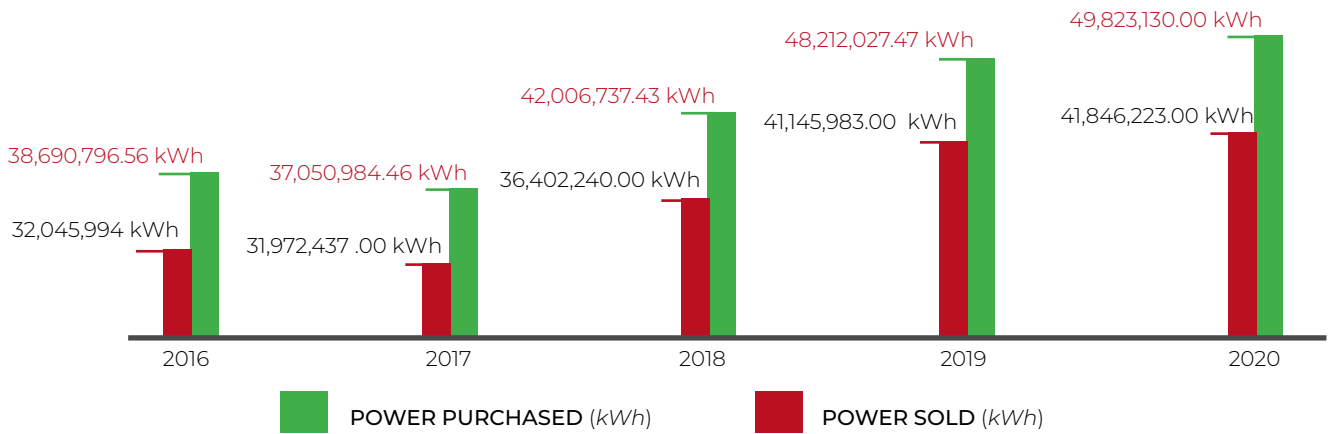




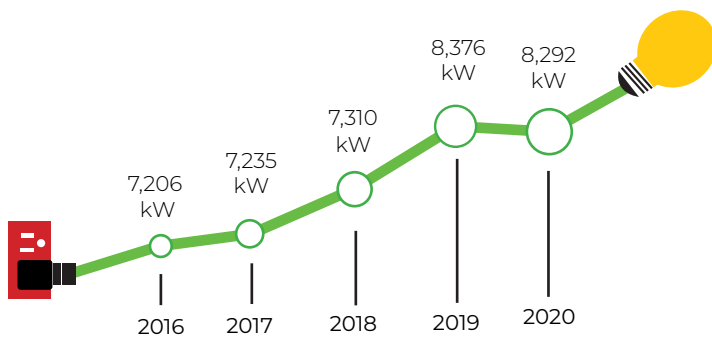
SYSTEM LOSS



POWER PURCHASED AND SOLD



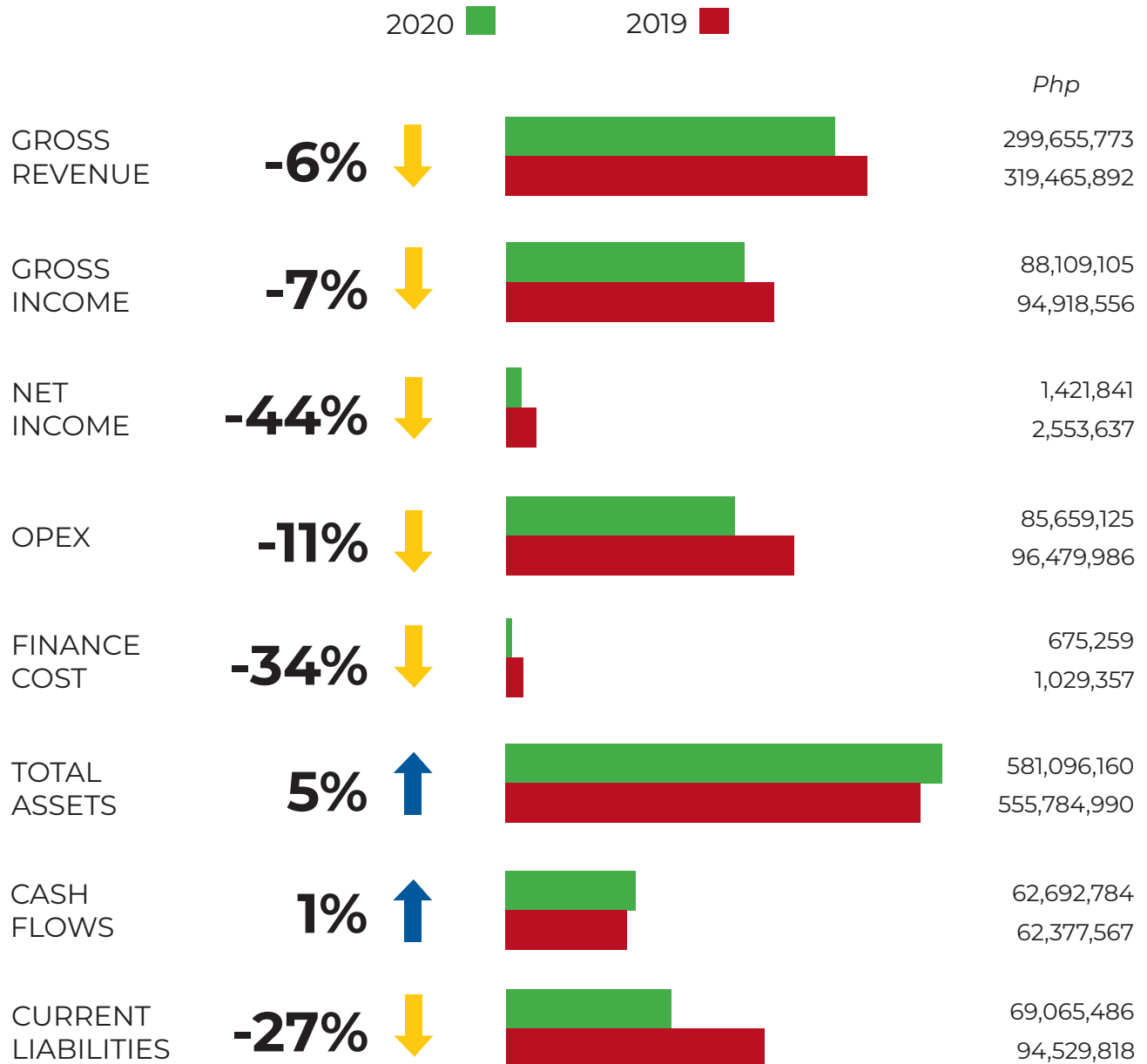
PEAK LOAD/PEAK DEMAND



FREQUENCY OF INTERRUPTION PER CONSUMERS

SYSTEM RELIABILITY	BILECO	STANDARD
SAIFI	19.10	25 Interruptions
SAIDI	19.24	45 Hours

FINANCIAL HIGHLIGHTS



Gross Revenue Net Energy Sales from Commercial, Residential, Public Building & Street Lights and others revenue

Cash Flow Cash Balance at the End of Year

Total Assets Includes Current & Non Current Assets

Current Liabilities Payables to power suppliers, accounts payables, accrued liabilities & others

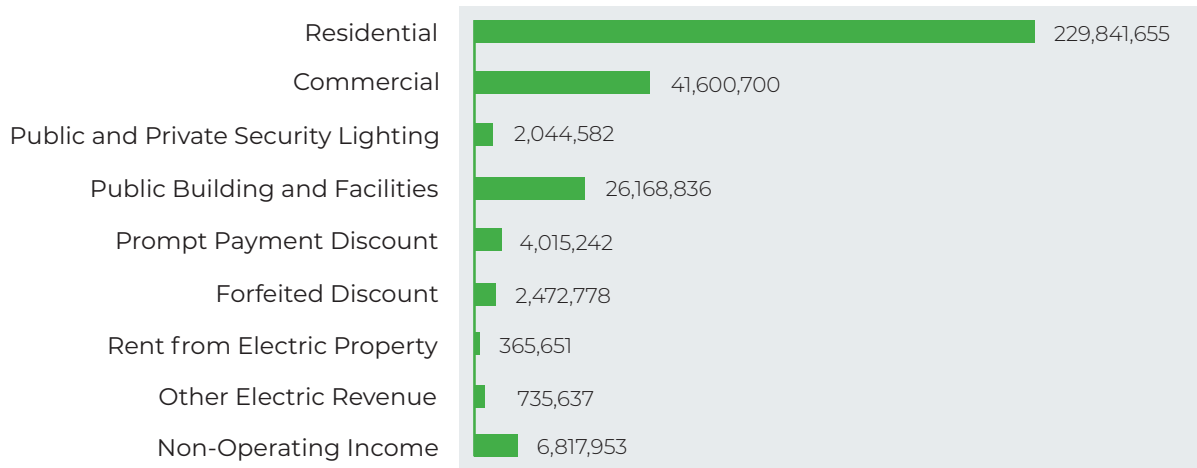
Net Income Gross Revenue less Direct Cost, other Operating Expenses, Refunds to Consumers due to Over Recovery

Gross Income Total Revenue less Direct Cost (includes Cost of Power, Distribution, Consumer Accounts, Depreciation and other Direct Costs)

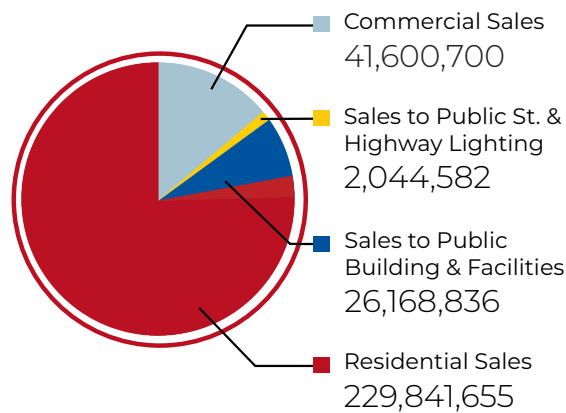
Opex Operating Expenses includes General and Administrative expenses

Finance Cost Debt service cost NEA and other institution

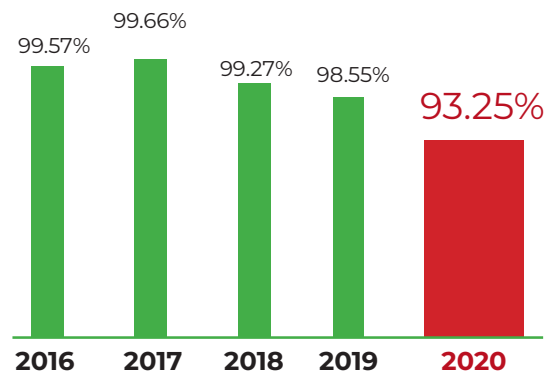
SOURCES OF REVENUE



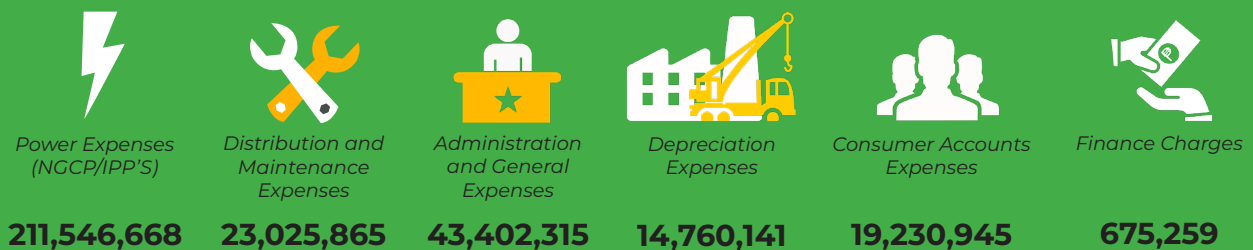
SALES BY TYPE OF CONSUMERS



COLLECTION EFFICIENCY

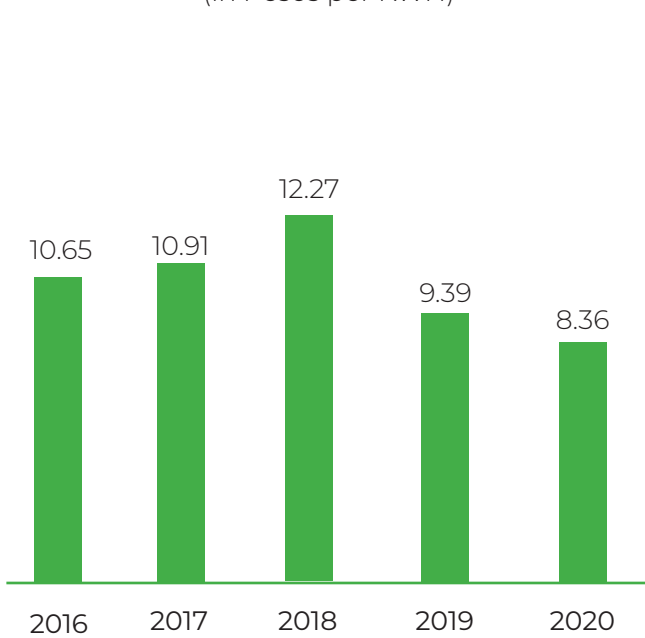


WHERE OUR REVENUE GOES?

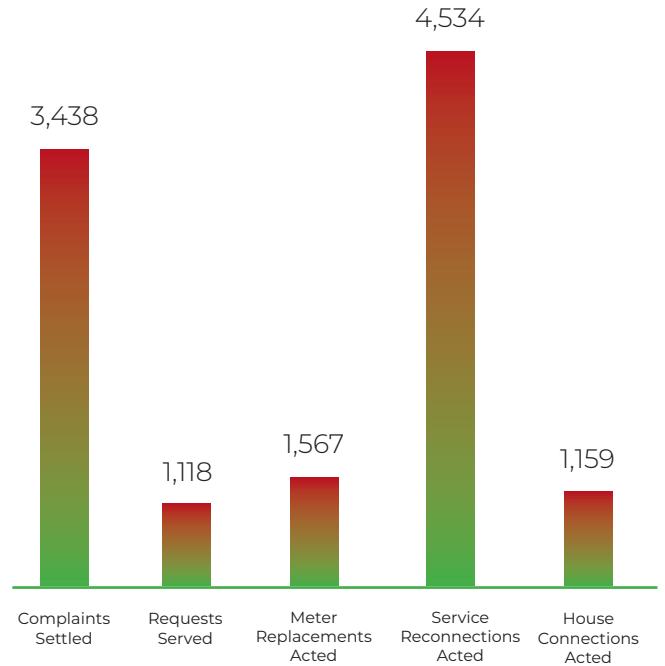


FIVE-YEAR AVERAGE POWER RATE FOR RESIDENTIAL

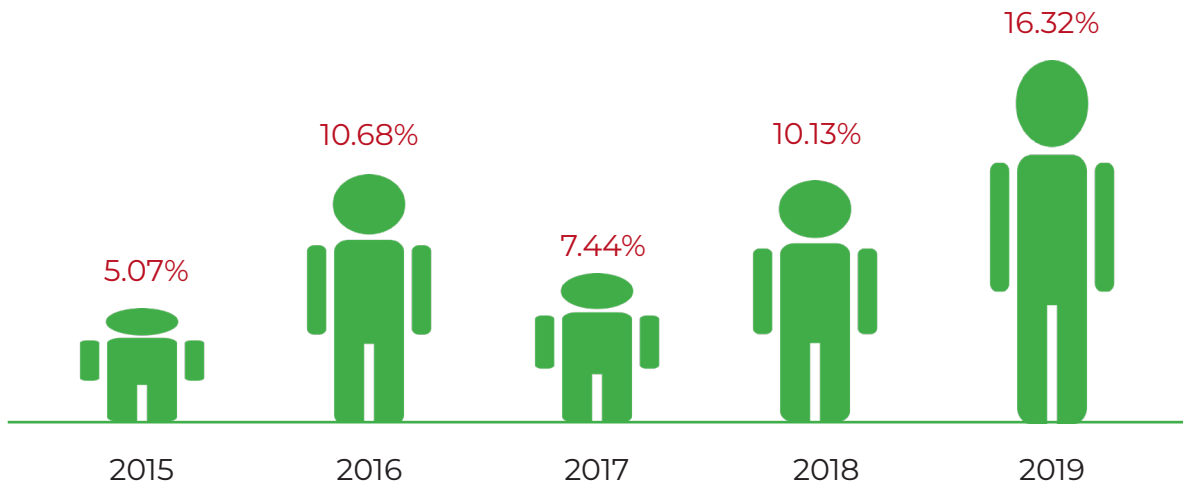
(in Pesos per KWH)



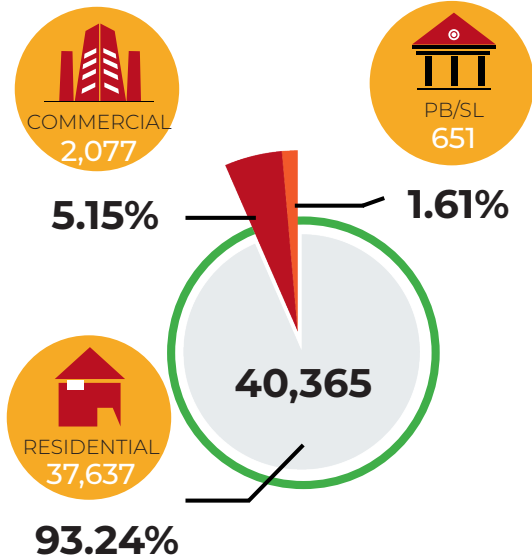
SERVICE EFFICIENCY REPORT



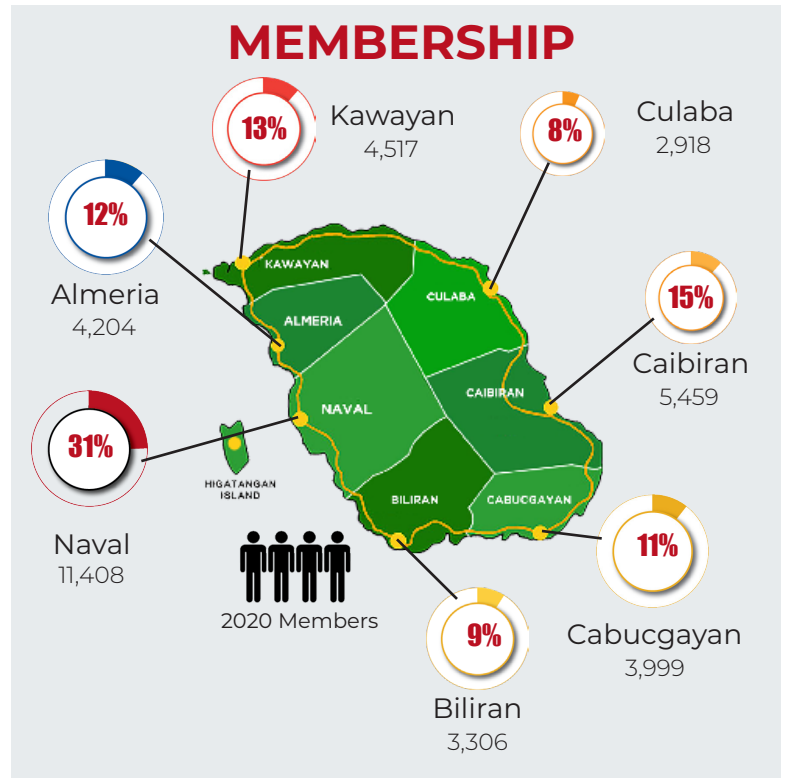
FIVE-YEAR AGMA ATTENDANCE



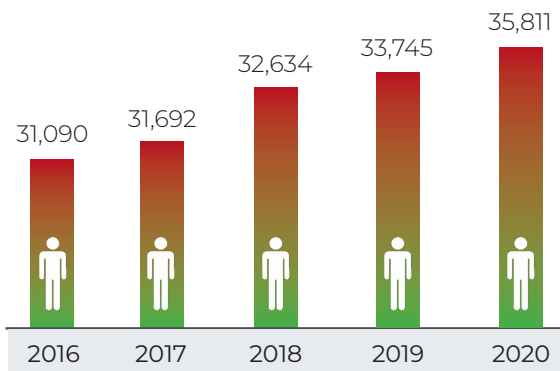
HOUSE CONNECTION (2020)



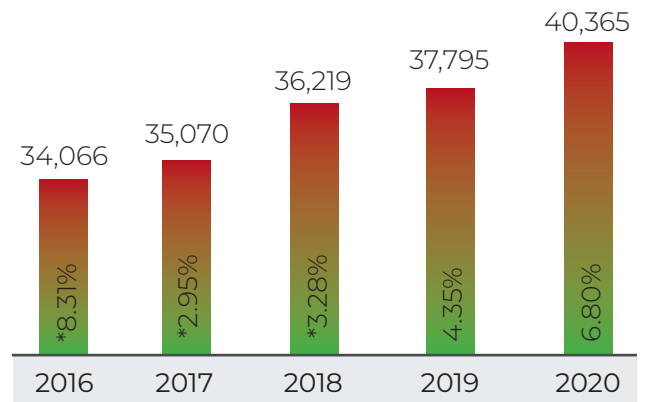
MEMBERSHIP



FIVE-YEAR MEMBERSHIP GROWTH

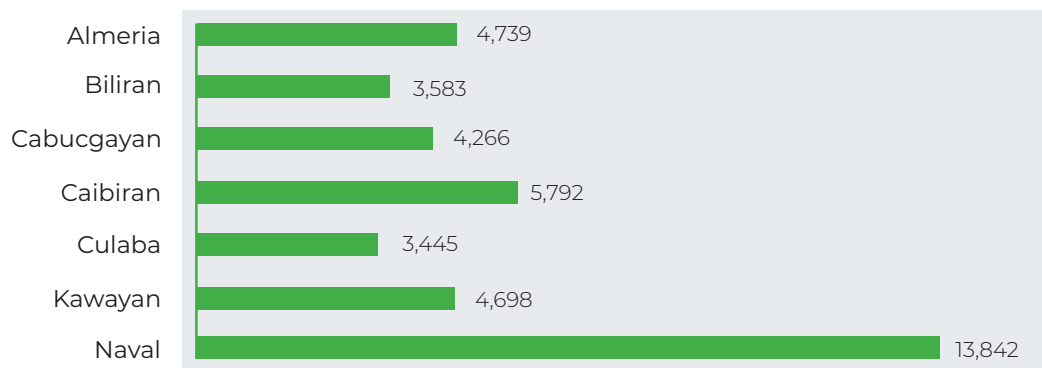


FIVE-YEAR CONNECTION GROWTH



* Percent of Growth from the preceding year

HOUSE CONNECTION PER DISTRICT (2020)



MINUTES SA IKA-32 NGA TUIG NGA PANAGTIGOM SA MGA MIYEMBRO-KONSUMEDOR SA BILIRAN ELECTRIC COOPERATIVE, INC. (BILECO) NGA GIPAHIGAYON NIADTONG OKTUBRE 19, 2019 DIDTO SA BILIRAN PROVINCE STATE UNIVERSITY GYMNASIUM, NAVAL, BILIRAN

Pormal nga gipagasugdan ang maong okasyon sa ala una (1:30) nga takna sa hapon, diin kini gi-atenderan ug 5,327 ka mga miyembro-konsumedor gikan sa nagkalainlaing distrito sa tibuok probinsya sa Biliran. Ang han-ay sa maong programa mao kining mosunod:

OPENING PROGRAM

Doxology	-	BIPSU Chorale
Parade of Colors	-	BIPSU Go Navy
Philippine National Anthem	-	BIPSU Chorale
Biliran Hymn	-	BIPSU Chorale
NEA Corporate Credo	-	AVP
Welcome Message	-	Hon. GERARD ROGER M. ESPINA Municipal Mayor of Naval
Opening Remarks	-	Dir. Alberto R. Espregante BOD President
Presentation of the Newly Elected BOD in Kawayan		
Oath-taking of the Newly Elected BOD Of Kawayan		HON. EDGARDO RAMA MASONGSONG NEA ADMINISTRATOR
Message	-	CONG. GERARDO J. ESPINA, JR. Representative, Lone District of Biliran
Intermission Number	-	BILECO Employees
Message	-	Engr. Gerardo N. Oledan General Manager
Message	-	ALLAN L. LANIBA NAGMEC President
Intermission Number	-	BIPSU Panamao Dance Company
Oath-taking of the Barangay, District and Provincial MCO Organization	-	HON. EDGARDO RAMA MASONGSONG NEA Administrator
Introduction to the Guest Speaker	-	ALLAN JOSEPH S. BORRINAGA ISD Manager
Message from the Guest Speaker	-	HON. EDGARDO RAMA MASONGSONG
NEA Administrator		
Presentation of Plaques and Citations		
Presentation of Plaques and Citations		
Intermission Number	-	“GINTONG LIWANAG”
Closing Remarks	-	Mr. Dino S. Peñaflor NEA Representative to the Board

ORDER OF BUSINESS

Time Started : 4:30 PM
Time Ended : 5:12 PM
Call to Order

Dako ug pasalamat ang Chairman sa mga BILECO miyembro konsumedor nga nag atinder sa general assembly. Gi-higanap sa Chairman ang 32nd general assembly nga in order kahuman pag determina sa Board Secretary nga 15.64% attendance ug nga aduna’y korum. Gipagasugdan ang maong assembliya sa alas kwatro (4:30) nga takna sa hapon.

Determination of Quorum

Basi sa balaod sa kooperatiba nagkinahanglan lang ug Singko Porsiyento (5%) para makadeklara kita ug korum, sobra-sobra ang attendance so ang ika-traynta e-dos nga general assembly sa 2019 na deklara nga in order.

Reading of the 31st AGMA Minutes

Gibasa ni Board Secretary ang minutes sa ika-31 nga tuig nga panagtigom sa mga miyembro-

consumedor sa Biliran Electric Cooperative, Inc. (BILECO) nga gipahigayon niadtong May 26, 2018 didto sa Naval State University Gymnasium, Naval, Biliran pormal nga gisugdan ang maong okasyon sa ala una ang takna sa hapon diin kini gi atindiran ug 3,195 ka mga miyembro kunsomedor gikan sa nagkalain-laing distrito sa tibuok probinsiya sa Biliran.

Approval of the Minutes

Gi aprobahan ni MSEAC President Agustina Caliao ang 2018 AGMA

minutes ug gi segundahan usab ni MSEAC Rebacca Salloman. Dayon, kini nga mosyon, gi approbahan sa Chairman.

Presentation of the 2018 Annual Report

Gitagaan tagsa-tagsa ang mga miyembro konsumedor na ning atinder sa assembliya ug mga kopya sa 2018 annual report. Ug kini gi approbahan ni Eulalio Maderazo ug gi segundahan usab ni Maria Mayonaise. Dayon, kini nga mosyon, gi approbahan sa Chairman.

Plenary Agenda

Nagpasabot ang Chairman nga aduna'y unom ka agenda, og sa unom ka agenda kay tulo na ang gina hisgutanan sa matag district og gani gi dugangan pa pag eksplekar sa pinaka importanteng bisita nga si NEA Administrator Edgardo Rama Masongsong nga klaro ang pag eksplekar. Sa isa usab ka agenda, mao ang Endorsement to Congress: the Increase of Senior Citizen Discount for Electricity Consumers kay gi discuss na usab sa isa pa ka bisita nga si GM Allan Laniba. Unya ang agenda nga NCECCO Membership kay gi discuss na usab sa matag assembliya kada munisipyo. U gang agenda usab nga ECCO-Bank nga paggabuhaton kay gi discuss nasab sa matag district assembly og gi dugangan pa ug eksplekar sa Administrator ganina. Duna lay tulo nga angay e-discuss, mao kining:

- (1) Approval of Amendments of BILECO Constitution and By-laws;
- (2) Approval of the Collective Bargaining Agreement para sa ato ang mga empleyado og;
- (3) Ang ika-tulo bisan pa kini gi discuss na didto sa matag municipal assemblies ang ato ang 2020 priority projects paga hisgutan usab.

Pagahisgutan usab ni GM ang agenda para sa mga priority CAPEX projects sa BILECO.

Sa mosyon ni Jose Potazo ug sa

pag segunda ni Eulalio Maderazo, William Cuizon ug Agustina Caliao, na aprobahana ng agenda para sa 2019 AGMA ug kini nga mosyon gi approbahan sa Chairman.

A) Amended BILECO Constitution and By-Laws

Gitagaan tagsa-tagsa ang mga miyembro konsumedor na ning atinder sa assembliya ug mga kopya sa BILECO constitution and by-laws amendments.

Gi eksplekar sa Chairman ang mga kabag'ohan sa BILECO constitution and by-laws. Usa dinhi ang termination of membership nga daghan ang naka-sinati nga ang una nga mga tag-iya o miyembro patay na katong mga ginikanan unya sa karon mao pa gihapon ang naka pangalan sa ilahang bill. Nga, daghana ang wa kabalo unsa-on pag transfer. Mao nga paga-hisgutan gayud kung patay na ang tag-iya ug ang kinahanglan lang na mo-puli kung kinsa ang sumusunod nga mao kini ang anak, igso-on, apo or depende la.

Pero gikinahanglan gihapon mubayad ang bag-o nga tag'iya nga miyembro bisan pa siya nagsunod sa karaan nga patay na. Ug ang mga requirements kay ang death certificate lang sa kadtong unang tag-iya nga namatay.

Sunod na gihisgot sa Chairman kay ang nasinati nga kini unta nga general assembly nga ika-traynta'y dos dili unta sa karon nga buwan. Di-adto unta ning Mayo kay sa atong balaod kinahanglan nga kada-Mayo mao gyud ang AGMA. Apan kay tungod aduna'y mid-term election, mao nga si NEA nagpana-og ug memorandum nga tanan mga AGMA nga naigo sa Marso ngadto sa Mayo kinahanglan e reschedule sa lain nga mga buwan. Matag tulo ka tuig na nga permi nga mabalhin ang panagtigom. Nahisgutan usab sa board nga ibalhin sa lain nga buwan ang AGMA nga kanang dili maigo sa local o national election.

Ang duha na gihisgutan ang maong pinaka dako nga kinahanglan usbon sa BILECO constitution and by-laws. Ang uban, kay ang mga dili na angayan sa karon nga mga panahon mao nang gi-usob na. Usa dinhi ang termino nga baryo ug sa una ang district election e-tunong ug district assemblies nga wala na man nahimo tungod kay aduna'y general assembly ug usa pa nga ang election sa board of directors didto gihapon sa ilang mga distrito pero dili i-tunong ug district assemblies. Kahuman sa eksplenasyon ni Chairman. Gi approbahan kini nga mga kabagohan sa mosyon ni Crisanto Calvez na gi segundahan dayon ni Carmen Gervacio:

GENERAL ASSEMBLY RESOLUTION NO. 2019-01

A RESOLUTION FOR THE APPROVAL, RATIFICATION AND ADOPTION OF THE AMENDMENTS OF THE CONSTITUTION AND BY-LAWS OF BILIRAN ELECTRIC COOPERATIVE, INC. (BILECO)

B) 2019-2024 Collective Bargaining Agreement (CBA)

Gipaghisgotan ni Dir. Engr. Reynaldo B. Rostata ang matod ipasabot sa 2019-2024 CBA nga mao ang gitawag nga labor union sa BILECO na nagkinahanglan lang na e-renew kada tuig tungog sa pag bag'o sa mga provisions. Ang effectivity para sa economic provisions kay dapat September 1, 2019 to August 31, 2024, ug ang na agreehan na ug nigikan sa Association of Labor Union sa TUCP ALU-TUCP.

Nagpangutana usab si Dir. Rostata kung willing ba ang miyembro konsumedor nga e-renew an ira labor union para naman sila protected sa ilang mga katungod. Gidugang usab niya nga requirements ini kung ma'employed labi na sa private corporations. Para usab ini magka na'ay security of tenure ug para may due process. Na'aprobahan ang Collective Bargaining Agreement (CBA) sa BILECO labor union sa Chairman paagi sa pag mosyon ni Delia Roca nga gi segundahan usab ni Cecilia

Rosales:

GENERAL ASSEMBLY RESOLUTION NO. 2019-02
A RESOLUTION FOR THE APPROVAL, RATIFICATION AND ADOPTION OF THE 2019-2024 COLLECTIVE BARGAINING AGREEMENT (CBA) OF BILIRAN ELECTRIC COOPERATIVE, INC. (BILECO) COVERING THE PERIOD SEPTEMBER 01, 2019 TO AUGUST 31, 2024

C) Increase of Senior Citizen Discount

Gihisgot ni Dir. Rostata nga ang increase the senior citizen discount kay gi-discuss na didto sa mga district assembly kada lungsod. Kay tungod sa karun nga balaod sa senior citizen discount kung mo kunsomo la ug kuryente na between 1 kWh to 100 kWh. Paglagpas diini, dili na maka apil sa discount. Kasagaran sa mga senior citizen labi na kung daghan ug appliances ang balay unya naa pa gayud ang mga apo ug mga anak nga mu lagpas gayud ug 100kwh ang ilang kuryente. Isa pa dir ang mga senior citizens nga mga retirees nga mga empleyado dati. Sigurado, nga kini sila na'ay mga appliances ug ipadayon gi-hapon paggamit nga dagko ug konsumo. Maong maghimo ug endorsement ngadto sa upat ka Congressmen nga para padako'on kini nga discount between 100 and below to 200 and below or kulang pa ka-taas.

Sa mosyon ni Lourdes Completo ug sa pag segunda ni Eulalio Maderazo, na aprobahan ang pag endorso sa congress para sa pagtaas ug 100 kwh para sa senior citizen discount:

GENERAL ASSEMBLY RESOLUTION NO. 2019-03
A RESOLUTION FOR THE ENDORSEMENT TO HON. SERGIO C. DAGOOC (APEC), HON. PRESLEY C. DE JESUS (PHILRECA), HON. GODOFREDO N. GUYA (RECOBODA) AND HON. ADRIANO A. EBCAS (AKO PADAYON PILIPINO) TO SPONSOR AN AMENDMENT

D) NCECCO Membership
Kay tungod napaghisgutan na ang NCECCO membership sa pag assembly kada distrito, gi aprobahan na kini dayon paagi sa pag mosyon ni Rolando Gozon nga gi segunda usab ni Gregorio Pineda Jr.:

GENERAL ASSEMBLY RESOLUTION NO. 2019-04
A RESOLUTION MANIFESTING SUPPORT TO THE ORGANIZATION OF THE MEMBER-CONSUMER-OWNERS (MCOs) AND MEMBERSHIP OF THE NATIONAL CENTER OF ELECTRIC COOPERATIVE CONSUMERS, INC. (NCECCO)

E) ECCO BANK
Ang ECCO-Bank kay napaghisgutan na usab sa assembly kada distrito ug gi eksplekar pa usab ni NEA Administrator maong gi aprobahan kini dayon human sa pag segunda ni Maria Dela Rosa sa mosyon ni Nora Arquisola:

GENERAL ASSEMBLY RESOLUTION NO. 2019-05
A RESOLUTION APPROVING THE ESTABLISHMENT AND MANIFESTING SUPPORT TO THE ELECTRIC COOPERATIVE CONSUMER-OWNED BANK (ECCO BANK)

F) 2020 Priority Projects
Tungod nga gipinag hisgutan na usab ang 2020 priority CAPEX Projects kada distrito ni General Manager Gerardo N. Oledan, gi aprobahan kini dayon kahuman sa pag mosyon ni Marcelino Oppus ug sa pag segunda ni Rosario Sinangote;

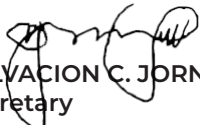
GENERAL ASSEMBLY RESOLUTION NO. 2019-06
A RESOLUTION APPROVING THE 2020 MAJOR CAPITAL EXPENDITURE (CAPEX) PROJECTS OF THE BILIRAN ELECTRIC COOPERATIVE, INC. (BILECO)

Adjournment
Paagi sa pag mosyon ni Rebecca Salloman ug sa pag segunda sa kadaghanan nga ning atinder sa general na assembly tuig 2019, gi deklar sa Chairman ang pagsara

sa maong assembly sa alas singko (5:12) nga takna sa hapon.

Attendance Raffle
a. Minor Prizes
b. Major Prizes

CERTIFIED TRUE AND CORRECT:



SALVACION C. JORNALES
Secretary

Attested by:



ALBERTO R. ESPREGANTE
President




ENGR. REYNALDO B. ROSTATA
Vice-President



FR. ARNULFO C. CORDETA
Member



JASPER ALDRICH EARL D. MADERAZO
Member



WILBERTO B. CARIDAD
Member



DINO S. PEÑAFLOR
NEA Representative



INDEPENDENT AUDITORS' REPORT

The Members and the Board of Directors
BILIRAN ELECTRIC COOPERATIVE, INC.
Brgy. Caraycaray, Naval, Biliran

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **BILIRAN ELECTRIC COOPERATIVES, INC. (BILECO)** which comprise the statements of financial position as of December 31, 2020 and 2019, and the related statement of comprehensive income, statement of changes in equity and statement of cash flows for the years, then ended, with notes to financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **BILIRAN ELECTRIC COOPERATIVES, INC.** as of December 31, 2020, and of its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards (PFRS).

Basis for Opinion

We conducted our audit in accordance with the Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Cooperative in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those with Governance for the Financial Statements

Management is responsible for the preparation and the fair presentation of the financial statement in accordance with Philippine Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Cooperative's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Cooperative or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Cooperative's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from the material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of audit in accordance with PSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

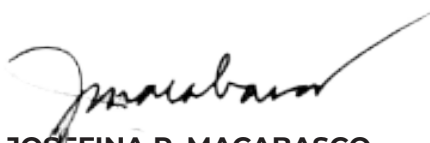
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. Design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misinterpretations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative's internal control.
- Evaluate the appropriateness of accounting policies and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Cooperative's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Cooperative to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair representation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Our audit was conducted for the purpose of forming an opinion on the basis financial statements taken as a whole. The supplementary information on taxes, duties and license fees in the related Notes to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue under Revenue Regulations 15-2010 and 19-2011 and is not a required part of the basic financial statements. Such information is the responsibility of management. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

ODSINADA-MACABASCO AND ASSOCIATES, CPAs

**JOSEFINA P. MACABASCO**

Partner

TIN -008-372-356 (Firm)

BIR Accreditation No. 07-001921-002-2018, valid until November 12, 2021

BOA Accreditation No. 8243, valid until August 18, 2021

NEA Accreditation No. 2018-05-00049, valid until May 1, 2021

CDA-CEA Accreditation No. 128-AF, valid until April 14, 2021

PTR No. 0887567D, February 2, 2021, Quezon City

April 5, 2021

Quezon City, Philippines

STATEMENT OF FINANCIAL POSITION

	Notes	As of December 31,	
		2020	2019
ASSETS			
Non-current Assets			
Property, plant and equipment	8	320,782,695	332,395,513
Other non-current assets	9	118,932,661	98,038,328
Total Non-current Assets		439,715,356	430,433,841
Current Assets			
Cash	4	62,692,784	62,377,567
Receivables, net	5	57,593,593	44,568,849
Materials and supplies inventories	7	19,362,837	12,912,329
Prepayments and other current assets	6	1,731,590	5,492,404
Total Current Assets		141,380,804	125,351,149
TOTAL ASSETS		581,096,160	555,784,990
EQUITY AND LIABILITIES			
Equities and Loss			
Membership	10	197,450	192,415
Donated capital	11	219,163,320	199,635,411
Members' Contribution for sustainable CAPEX	12	236,101,546	213,822,617
Accumulated loss	13	(60,082,624)	(52,445,520)
Total Equities and Loss		395,379,692	361,204,923
Non-current Liabilities			
Long-term debt	14	7,172,952	9,416,598
Consumers' deposits	15	12,016,525	11,314,023
Retirement benefits liability	19	56,010,131	46,010,131
Other non-current liabilities	18	41,451,374	33,309,497
Total Non-current Liabilities		116,650,982	100,050,249
Current Liabilities			
Power supply payable	16	17,196,652	17,077,642
Current portion of long-term debt	14	2,243,646	3,636,956
Trade payable and accrued expenses	17	49,625,188	73,815,220
Total Current Liabilities		69,065,486	94,529,818
TOTAL EQUITIES AND LIABILITIES		581,096,160	555,784,990

STATEMENT OF COMPREHENSIVE INCOME

	Notes	For the Year Ended December 31,	
		2020	2019
NET ENERGY SALES	21	299,655,773	319,465,892
COST OF ENERGY SOLD	23	211,546,668	224,547,336
GROSS INCOME		88,109,105	94,918,556
OPERATING EXPENSES			
Administrative and general	26	43,402,315	48,873,265
Distribution and maintenance	24	23,025,865	24,864,746
Consumers' accounts	25	19,230,945	22,741,975
		85,659,125	96,479,986
DEPRECIATION	8, 24, 26	14,760,141	13,797,187
FINANCE COSTS	27	675,259	1,029,357
TOTAL EXPENSES		101,094,525	111,306,530
LOSS FROM OPERATIONS		(12,985,420)	(16,387,974)
OTHER INCOME	22	14,407,261	18,941,611
NET INCOME (LOSS)		1,421,841	2,553,637

STATEMENT OF CHANGES IN EQUITIES

	Notes	For the Year Ended December 31,	
		2020	2019
Membership	10		
Balance, beginning		192,415	185,885
Receipt of additional memberships		5,035	6,530
Balance, end		197,450	192,415
Donated capital	11		
Balance, beginning		199,635,411	203,115,730
Adjustments to donated capital		23,063,157	-
Subsidy realized as income		(3,535,248)	(3,480,319)
Balance, end		219,163,320	199,635,411
Members' Contribution for sustainable CAPEX	12		
Balance, beginning		213,822,617	191,916,526
Receipt of additional contributions		22,278,929	21,906,091
Balance, end		236,101,546	213,822,617
Accumulated Earnings/(Loss)	13		
Balance, beginning		(52,445,520)	(74,699,925)
Prior period adjustments, net		(9,058,945)	19,700,768
Net Income (Loss)		1,421,841	2,553,637
Balance, end		(60,082,624)	(52,445,520)
TOTAL EQUITY		395,379,692	361,204,923

STATEMENT OF CASH FLOWS

	Notes	For the Year Ended December 31,	
		2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income		1,421,841	2,553,637
Adjustments for:			
Depreciation	8,24,26	14,760,141	13,797,187
Uncollectible accounts	25	261,769	-
Income from government grant	22	(3,535,248)	(3,480,319)
Prior period adjustments	13	(9,058,945)	19,700,768
Operating income before working capital changes		3,849,558	32,571,273
Decrease (increase) in:			
Receivables	5	(13,286,513)	1,196,240
Materials and supplies inventories	7	(6,450,508)	20,734,533
Prepayments and other current assets	6	3,760,814	1,420,559
Increase (decrease) in:			
Power supply payable	16	119,010	(7,989,916)
Trade payable and accrued expenses	17	(24,190,032)	(13,603,488)
Consumers' deposits	15	702,502	956,276
Net cash provided by (used in) operating activities		(35,495,169)	35,285,477
CASH FLOWS FROM INVESTING ACTIVITIES			
Decrease (increase) in:			
Plant, property and equipment	8	387,925	(39,762,742)
Other non-current assets	9	(20,894,333)	(3,637,357)
Net cash used in investing activities		(20,506,408)	(43,400,099)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase (decrease) in:			
Long-term loans payable	14	(3,636,956)	(5,177,687)
Retirement benefits liability	19	10,000,000	10,186,903
Other non-current liabilities	18	8,141,877	(2,344,553)
Membership	10	5,035	6,530
Donated capital	11	19,527,909	(3,480,319)
Members' contribution for sustainable CAPEX	12	22,278,929	21,906,091
Net cash provided by financing activities		56,316,794	21,096,965
NET INCREASE (DECREASE) IN CASH		315,217	12,982,343
CASH AT BEGINNING OF YEAR	4	62,377,567	49,395,224
CASH AT END OF THE PERIOD	4	62,692,784	62,377,567

33rd AGMA Working Committees

Over-all Chairman GM Gerardo N. Oledan
Over-all Coordinator Allan Joseph S. Borrinaga
Members Ma. Leizyl Q. Garcia
 Carlitus Cae B. Casinillo
 Maureen D. Nierra

ONLINE REGISTRATION

Lead Persons/ Assistants Board of Directors
 Management Team
 IT Personnel
Members All Employees
 All Registration Warriors
 BAPA, MSEAC, BLAZE, B-EMPOWER

HOLLY MASS FACILITATION , MCO INCENTIVE & DISTRIBUTION OF NOTICES

Lead Persons/ Assistants Ma. Leizyl Q. Garcia
 Razel Q. Casas
Members All FSD Personnel

INFORMATION DISSEMINATION

Lead Person Ann-Marie B. Meracap
Members CCSMO Team

SOLICITATION & RAFFLE PRIZES

Lead Persons Maureen D. Nierra
 Ma. Rosario R. Bantola
 Michael M. Gabing
Members All IAD Personnel
 All HR Personnel
 All Accounting Personnel

PROGRAM, ANNUAL REPORT, INVITATIONS & PRESS CONFERENCE

Lead Persons/ Assistants Allan Joseph S. Borrinaga
 Ann-Marie B. Meracap
Members CCSMO Team
 All ISD Personnel

VENUE, STAGE & TRANSPOR OF NEEDED MATERIALS

Lead Persons/ Assistants Anthony M. Sabinay
 Anthony M. Sabinay
 Edrich Sacare
 Lucesio Vidal
 Roque Macorol
 Juanito Garcia
Members Utility Personnel
 Motorpool Personnel
 All TSD Associates

VIRTUAL & IT PREPARATIONS

Lead Persons/ Assistants Jeferson G. Holoyohoy
 Dobbie Ebina
 Bejay Holanda
Members All IT Personnel

SOUND SYSTEM & GENERATOR PREPARATION

Lead Person Jerry Mercader
Members Nestor D. Sericon
 Darwin Artugue

NETWORKING W/ AGENCIES,GUESTS-IN-CHARGE & FOOD PREPARATION

Lead Persons/ Assistants Michael M. Gabing
 Vonn Aurelius C. Roa
Members Steffi A. Ebio
 Ghinly C. Arandia
 Jenny Dale M. Yubal
 Carlo Jose O. Caneja

LOGISTICS & TRANSPORTATION

Lead Person Carlitus Cae B. Casinillo
Members All TSD Personnel

HEALTH & SAFETY, CROWD CONTROL & IATF

Lead Persons/ Assistants John Mococho
 Edrich C. Sacare
 Katherine M. Yubal
Members Leah Grace N. Garcia
 OSH Team
 Security guards

DOCUMENTATION

Lead Persons/ Assistants Jeferson G. Holoyohoy
 Ann-Marie B. Meracap
Members All IT Personnel
 CCSMO Team

MCO INCENTIVIZATION

Lead Person Maureen D. Nierra
Members Allan Joseph S. Borrinaga
 Vonn Aurelius C. Roa
 Evelyn D. Olimba
 Tommy Sabonsolin
 Steffi A. Ebio
 Lilibeth G. Caliao
 All ISD Personnel

LEIS & PLAQUES

Lead Persons/ Assistants Lilibeth G. Caliao
 Famela Bagasina
Members Roland Cabillan
 Maridel Masibag
 Mirasol Malinao
 Christian Dave Luay

2020 PHILRECA AWARDS FROM THE WIRES

- 1 PARAMOUNT ACHIEVEMENT AWARD
- 2 CIRCLE OF EXCELLENCE AWARD
- 3 3 YEARS OF POWERHOUSE EXCELLENCE AWARD
- 4 PROMPT PAYOR AWARD
- 5 ACE OF REGION AWARD
- 6 LIMELIGHT AWARD
- 7 EXTRA MILE AWARD
- 8 CONSTANT CONTRIBUTOR AWARD
- 9 STRONG COMMITMENT TO BROTHERHOOD AWARD





2020 ANNUAL REPORT PRODUCTION TEAM

ALLAN JOSEPH BORRINAGA
ANN-MARIE MERACAP
Editors

MARIDEL MASIBAG
NOVIDA MADERAZO
REALYN COBRE
Writers

CHRISTIAN DAVE LUAY
Layout Artist

ENGR. GERARDO N. OLEDAN
Consultant



bilecoofficial



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09486749991